



(FORMERLY KNOWN AS ADVANCE AGROLIFE PRIVATE LIMITED)

ADVANCE AGROLIFE LIMITED

CODE OF INTERNAL PROCEDURES AND CONDUCT FOR PREVENTION OF INSIDER TRADING

CODE OF INTERNAL PROCEDURES AND CONDUCT FOR PREVENTION OF INSIDER TRADING

A. Preamble

Advance Agrolife Limited (the "**Company**") is committed to preserve confidentiality and prevent misuse of any Unpublished Price Sensitive Information ("**UPSI**"). The Company is further steadfast on adhering to all applicable laws and regulations set forth by the Securities and Exchange Board of India ("**SEBI**") in its endeavour to protect the interests of investors in general, has notified the SEBI (Prohibition of Insider Trading) Regulations, 2015 (the "**Regulations**") with regard to prevention of insider trading.

Trading based on insider information is not only illegal, but also destroys corporate credibility of the Company. The Company is staunch about ensuring transparency and fairness while dealing with all stakeholders of the Company in line with this code and the Code of Practice & Procedure for Fair Disclosure set out under Annexure I of this Code.

B. Object

To comply with the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading), Regulations 2015 ("**SEBI PIT Regulations**"), the Company has formulated a code of internal procedures and conduct for prevention of insider trading. This Code, made pursuant to Regulation 9 of the SEBI PIT Regulations, aims to define and establish rules and processes for the Company with respect to:

- a) Prohibiting insider trading of securities;
- b) Ensuring no violation of SEBI PIT Regulations and SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003 ("**SEBI PFUTP Regulations**").
- c) Preserving confidentiality of UPSI; and
- d) Adhering to SEBI's applicable guidelines by all Connected Persons or deemed Connected Persons including directors, officers and Designated Persons for prevention of insider trading.

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C. Definitions and Interpretation

In this Code, words and expressions shall have the meaning assigned to them below:

"**Act**"

"Act" means the Securities and Exchange Board of India Act, 1992.

Kindly note that SEBI governs Provision Pertaining to Insider trading so it is advisable to mention SEBI act.;

"**Board**"

means the Securities and Exchange Board of India

"**Code**"

shall mean Code of Internal Procedures and Conduct for Prevention of Insider Trading adopted by the Company;

"Company"

shall mean Advance Agrolife Limited;

"Compliance Officer"

Any senior officer, designated so and reporting to the Board of Directors or head of the organization in case Board is not there, who is financially literate and is capable of appreciating requirements for legal and regulatory compliance under these regulations and who shall be responsible for compliance of policies, procedures, maintenance of records, monitoring adherence to the rules for the preservation of UPSI, monitoring of trades and the implementation of the codes specified in these regulations under the overall supervision of the Board of the Company or the head of an organization, as the case may be, in compliance with the provisions of the SEBI PIT Regulations; Explanation – For the purpose of this code, “financially literate” shall mean a person who has the ability to read and understand basic financial statements i.e. balance sheet, profit and loss account, and statement of cash flows;

"Connected Person"

shall have the meaning ascribed to it under the Regulations and includes:

- (i) any person who is or has been, during the six months prior to the concerned act been associated with the Company, in any capacity, directly or indirectly, including by reason of frequent communication with its officers or by being in any contractual, fiduciary or employment relationship or by being a director, officer or an employee of the Company or holds any position including a professional or business relationship between himself and the Company whether temporary or permanent, that allows such person, directly or indirectly, access to UPSI or is reasonably expected to allow such access;
- (ii) Without prejudice to the generality of the foregoing, the persons falling within the following categories shall be deemed to be Connected Persons unless the contrary is established:
 - a) a relative of Connected Persons specified in clause (i); or
 - b) a holding company or associate company or subsidiary company; or
 - c) an intermediary as specified in Section 12 of the Securities and Exchange Board Act, 1992, as amended, or an employee or director thereof; or

- d) an investment company, trustee company, asset management company or an employee or director thereof; or
- e) an official of a stock exchange or of clearing house or corporation; or
- f) a member of board of trustees of a mutual fund or a member of the Board of Directors of the asset management company of a mutual fund or is an employee thereof; or
- g) a member of the Board of Directors or an employee, of a public financial institution as defined in section 2(72) of the Companies Act, 2013; or
- h) an official or an employee of a self-regulatory organization recognized or authorized by SEBI; or
- i) a banker of the Company; or
- j) a concern, firm, trust, Hindu Undivided Family, company or association of persons wherein a director of the Company or his relative or banker of the Company, has more than ten per cent, of the holding or interest.
- k) a firm or its partner or its employee in which a connected person specified in sub-clause (i) of clause (d) is also a partner; or
- l) person sharing household or residence with a connected person specified in sub-clause (i) of clause (d)

Note: It is intended that a connected person is one who has a connection with the company that is expected to put him in possession of unpublished price sensitive information. relatives and other categories of persons specified above are also presumed to be connected persons but such a presumption is a deeming legal fiction and is rebuttable. This definition is also intended to bring into its ambit persons who may seemingly not occupy any position in a company but are in regular touch with the company and its officers and are involved in the know of the company's operations. It is intended to bring within its ambit those who would have access to or could access unpublished price sensitive information about any company or class of companies by virtue of any connection that would put them in possession of unpublished price sensitive information.

"Designated Person"

For the purpose of SEBI (PIT) Regulations and this policy, the board of directors or such other analogous authority shall in consultation with the compliance officer specify the designated persons to be covered by

the code of conduct on the basis of their role and function in the company and the access that such role and function would provide to unpublished price sensitive information in addition to seniority and professional designation and shall include:-

(i) All Directors on the Board of the company and all key managerial personnel

(ii) Employees of our company, intermediary or fiduciary designated on the basis of their functional role or access to unpublished price sensitive information in the organization by our board of directors or analogous body;

(iii) Employees of material subsidiaries of our company designated on the basis of their functional role or access to unpublished price sensitive information in the company by our board of directors;

(iv) All promoters of our company and promoters who are individuals and promoter group or investment companies for intermediaries or fiduciaries;

(iv) Chief Executive Officer/Managing Director and employees up to two levels below Chief Executive Officer/Managing Director of our company, intermediary, fiduciary and its material subsidiaries irrespective of their functional role in the company or ability to have access to unpublished price sensitive information;

(vi) Any support staff of our company, intermediary or fiduciary, material subsidiaries such as IT staff , Finance & accounts, secretarial staff who have access to unpublished price sensitive information

"Dealing in Securities"

shall mean an act of subscribing, redeeming, switching, buying, selling, dealing or agreeing to subscribe, redeem, switch, buy, sell or deal in the securities of the Company

"Directors"

shall mean all the members of the Board of Directors of the Company, including the Independent Directors;

"Generally Available Information"

shall mean information that is accessible to the public on a non-discriminatory basis and shall not include unverified event or information reported in print or electronic media

"Insider"

As defined under Clause 2 (g) of the SEBI PIT Regulations, shall mean any person who is: (i) a Connected Person or (ii) in possession of or having access to UPSI;

"Immediate relative"

shall mean a spouse of a person and includes parent,

sibling and child of such person or of the spouse, any of whom is either dependent financially on such person or consults such person in taking decisions relating to trading in securities;

"Intermediary"

for the purpose of SEBI (Prohibition of Insider Trading) Regulations, 2015, an intermediary shall have the same meaning as defined under Section 12 of the Securities and Exchange Board of India Act, 1992 (15 of 1992),

"Legitimate Purpose"

shall include sharing of unpublished price sensitive information in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of these regulations. **"Promoter"** shall have the meaning assigned to it under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 or any modification thereof;

"SEBI"

shall mean the Securities and Exchange Board of India;

"SEBI PFUTP Regulations"

shall mean the SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to the Securities Market) Regulations, 2003 and any amendments thereto.

"SEBI PIT Regulations"

shall mean the SEBI (Prohibition of Insider Trading) Regulations, 2015 and any amendments thereto;

"Securities"

shall have the meaning assigned to it under the Securities Contracts (Regulations) Act, 1956 or any modification thereof except units of a mutual fund;

"Takeover Regulations"

means SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and any amendments thereto;

"Trading"

means and includes subscribing, redeeming, switching, buying, selling, dealing, or agreeing to subscribe, redeem, switch, buy, sell, deal in any securities, and "trade" shall be construed accordingly

"Trading Day"

means a day on which recognized Stock Exchanges are open for Trading;

"Unpublished Price Sensitive Information"/ "UPSI"

means any information, relating to a company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and

shall, ordinarily including but not restricted to, information relating to following:

- (i) Financial Results;
 - (ii) Dividends;
 - (iii) Change in capital structure;
 - (iv) Mergers, de-mergers, acquisitions, delisting, disposals and expansion of business and such other transactions award or termination of order/contracts not in the normal course of business and such other transactions; and
- (v) Changes in Key Managerial Personnel. other than due to superannuation or end of term, and resignation of a Statutory Auditor or Secretarial Auditor.
 - (vi) change in rating(s), other than ESG rating(s);
 - (vii) fund raising proposed to be undertaken;
 - (viii) agreements, by whatever name called, which may impact the management or control of the company;
 - (ix) fraud or defaults by the company, its promoter, director, key managerial personnel, or subsidiary or arrest of key managerial personnel, promoter or director of the company, whether occurred within India or abroad;
 - (x) resolution plan/ restructuring or one-time settlement in relation to loans/borrowings from banks/financial institutions;
 - (xi) admission of winding-up petition filed by any party /creditors and admission of application by the Tribunal filed by the corporate applicant or financial creditors for initiation of corporate insolvency resolution process against the company as a corporate debtor, approval of resolution plan or rejection thereof under the Insolvency and Bankruptcy Code, 2016;
 - (xii) initiation of forensic audit, by whatever name called, by the company or any other entity for detecting mis-statement in financials, misappropriation/ siphoning or diversion of funds and receipt of final forensic audit report;
 - (xiii) action(s) initiated or orders passed within India or abroad, by any regulatory, statutory, enforcement authority or judicial body against the company or its directors, key managerial personnel, promoter or subsidiary, in relation to the company;

D. Role of Compliance Officer

1. The Company Secretary will act as Compliance Officer for the purpose of this Code. In the absence of Company Secretary, any other person as designated by the Board as Compliance Officer.

Overseeing and coordinating disclosure

The Company Secretary/Compliance Officer, for the purpose of these regulations, shall oversee corporate disclosures and deal with dissemination of information and disclosure of unpublished price sensitive information. He shall be responsible for ensuring that the Company complies with continuous disclosure requirements and overseeing and coordinating disclosure of unpublished price sensitive information. In the event of any inadvertent or selective disclosure of unpublished price sensitive information, prompt action shall be taken to make such information generally available, at the earliest.

E. Preservation of "Price Sensitive Information"

1. An Insider shall maintain the confidentiality of all UPSI.
2. All UPSI shall be handled within the Company on a Need-to-Know basis and no UPSI shall be communicated to any person except in furtherance of legitimate purposes,

performance of duties or discharge of legal obligations.

3. UPSI may be communicated, provided, allowed access to or procured, in connection with a transaction which would entail:
 - a) an obligation to make an open offer under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**Takeover Regulations**") where the Board of directors of the Company is of informed opinion that sharing of such information is in the best interests of the Company; or
 - b) not attract the obligation to make an open offer under the Takeover Regulations but where the Board of directors of the Company is of informed opinion that sharing of such information is in the best interests of the Company and the information that constitute UPSI is disseminated to be made generally available at least two trading days prior to the proposed transaction being effected in such form as the Board of directors may determine to be adequate and fair to cover all relevant and material facts.

However, the Board shall require the parties to execute agreements to contract confidentiality and non-disclosure obligations on the part of such parties and such parties shall keep information so received confidential, except for the purpose as specified above and shall not otherwise trade in securities of the Company when in possession of UPSI.

Structured digital database

Structured digital database shall be maintained containing the nature of unpublished price sensitive information and the names of such persons who have shared the information and also the names of such persons with whom information is shared under this regulation along with the Permanent Account Number or any other identifier authorized by law where Permanent Account Number is not available. Such database shall not be outsourced and shall be maintained internally with adequate internal controls and checks such as time stamping and audit trails to ensure non-tampering of the database. Designated persons shall be liable to intimate the requisite details of immediate relatives promptly. Such databases shall be maintained by the Compliance Officer of the Company. For this purpose, all the Senior Management functionaries of the Company shall be liable to forthwith intimate the UPSI shared with the concerned, to the Compliance Officer for timely inclusion in the Database. The Compliance officer shall ensure prompt recording of the details in the database and shall ensure checks such as time stamping and audit trails to ensure non-tampering of such database.

Chinese Wall

To prevent the misuse of UPSI, the Company may adopt a 'Chinese Wall' policy which separates those departments which routinely have access to UPSI, considered "inside areas" from those departments which deal with sale or marketing or other departments providing support services, considered "public areas".

As per the said policy, the Employees in inside areas will not be allowed to communicate any UPSI to anyone in public areas. All the non-public information directly received by any employee should immediately be reported to the head of the department. In exceptional circumstances employees from the public areas may be brought "over the wall" and given confidential information on the basis of "need to know" criteria, under intimation to the Compliance Officer.

The Compliance Officer shall monitor and regulate the Company's "cross-the-wall procedures", and may specify standards to be followed for permitting access to UPSI. Pursuant to crossing the Chinese

wall, the Employee/outside to whom UPSI is disclosed would become a Designated Person. Such Employee /outsider will become subject to all restrictions and prohibitions as required under this Code, Regulations and policies relating to Chinese walls.

The Compliance Officer when satisfied that the UPSI is Generally Available, he may lift such restrictions imposed on such Employee.

F. Prohibition of certain dealings in securities

1. No person shall directly or indirectly:
 - a) buy, sell or otherwise deal in securities in a fraudulent manner;
 - b) use or employ, in connection with issue, purchase or sale of any security listed or proposed to be listed in a recognized stock exchange, any manipulative or deceptive device or contrivance in contravention of the provisions of the Act or the rules or the regulations made there under;
 - c) employ any device, scheme or artifice to defraud in connection with dealing in or issue of securities which are listed or proposed to be listed on a recognized stock exchange;
 - d) engage in any act, practice, course of business which operates or would operate as fraud or deceit upon any person in connection with any dealing in or issue of securities which are listed or proposed to be listed on a recognized stock exchange in contravention of the provisions of the Act or the rules and the regulations made there under.

G. Prohibition of manipulative, fraudulent and unfair trade practices

1. Without prejudice to the provisions of Clause F of this Code, no person shall indulge in a manipulative fraudulent or an unfair trade practice in securities.
2. Dealing in securities shall be deemed to be a manipulative fraudulent or an unfair trade practice if it involves fraud and may include all or any of the following, namely:
 - a) Knowingly indulging in an act which creates false or misleading appearance of trading in the securities market;
 - b) dealing in a security not intended to effect transfer of beneficial ownership but intended to operate only as a device to inflate, depress or cause fluctuations in the price of such security for wrongful gain or avoidance of loss;
 - c) inducing any person to subscribe to an issue of the securities for fraudulently securing the minimum subscription to such issue of securities, by advancing or agreeing to advance any money to any other person or through any other means;
 - d) inducing any person for dealing in any securities for artificially inflating, depressing, maintaining or causing fluctuation in the price of securities through any means including by paying, offering or agreeing to pay or offer any money or money's worth, directly or indirectly, to any person;
 - e) any act or omission amounting to manipulation of the price of a security including, influencing or manipulating the reference price or bench mark price of any securities;
 - f) knowingly publishing or causing to publish or reporting or causing to report by a person dealing in securities any information relating to securities, including financial results, financial statements, mergers and acquisitions, regulatory approvals, which is not true or which he does not believe to be true prior to or in the course of dealing in securities;
 - g) entering into a transaction in securities without intention of performing it or without intention of change of ownership of such security;
 - h) selling, dealing or pledging of stolen or counterfeit or fraudulently issued security whether in physical or dematerialized form:
Provided that if:

- a. the person selling, dealing in or pledging stolen, counterfeit or fraudulently issued securities was a holder in due course; or
 - b. the stolen, counterfeit or fraudulently issued securities were previously traded on the market through a Bonafide transaction;
 - c. such selling, dealing or pledging of stolen, counterfeit or fraudulently issued securities shall not be considered as a manipulative, fraudulent, or unfair trade practice.
- i) disseminating information or advice through any media, whether physical or digital, which the disseminator knows to be false or misleading and which is designed or likely to influence the decision of investors dealing in securities;
 - j) a market participant entering into transactions on behalf of client without the knowledge of or instructions from client or mis utilizing or diverting the funds or securities of the client held in fiduciary capacity;
 - k) circular transactions in respect of a security entered into between persons including intermediaries to artificially provide a false appearance of trading in such security or to inflate, depress or cause fluctuations in the price of such security;
 - l) fraudulent inducement of any person by a market participant to deal in securities with the objective of enhancing his brokerage or commission or income;
 - m) an intermediary predating or otherwise falsifying records including contract notes, client instructions, balance of securities statement, client account statements;
 - n) any order in securities placed by a person, while directly or indirectly in possession of information that is not publicly available, regarding a substantial impending transaction in that securities, its underlying securities or its derivative;
 - o) knowingly planting false or misleading news which may induce sale or purchase of securities.
 - p) mis-selling of securities or services relating to securities market;

Explanation - "mis-selling" means sale of securities or services relating to securities market by any person, directly or indirectly, by—

- knowingly making a false or misleading statement, or
- knowingly concealing or omitting material facts, or
- knowingly concealing the associated risk factors, or
- not taking reasonable care to ensure suitability of the securities or service to the buyer.

- q) illegal mobilization of funds by sponsoring or causing to be sponsored or carrying on or causing to be carried on any collective investment scheme by any person:

Explanation - for the removal of doubts, it is clarified that the acts or omissions listed herein are not exhaustive and that an act or omission is prohibited if it falls within the purview of above para (B) (Regulation 3 of SEBI PFUTP Regulations), notwithstanding that it is not included herein or is described as being committed only by a certain category of persons herein.

H. Restrictions and procedures for directors, officers and designated persons while dealing in securities of the Company

Designated Persons may deal in Securities subject to compliance with the SEBI PFUT Regulations, SEBI PIT Regulations and this Policy.

1. Prohibition in dealing in securities other than during a valid trading window:

All Designated Persons shall conduct all their dealings in the securities of the Company only in a valid trading window within the threshold limit prescribed hereunder and shall not deal in any transactions involving the purchase or sale of the Company's securities during the period when the trading window is closed.

2. Valid trading window for dealing in securities of the company:

(1) Designated persons may execute trades subject to compliance with SEBI (PIT) Regulations. Towards this end, a notional trading window shall be used as an instrument of monitoring trading by the designated persons. The trading window shall be closed when the compliance officer determines that a designated person or class of designated persons can reasonably be expected to have possession of unpublished price sensitive information. Such closure shall be imposed in relation to such securities to which such unpublished price sensitive information relates. Designated persons and their immediate relatives shall not trade in securities when the trading window is closed.

Provided that, for unpublished price sensitive information not emanating from within the Company, trading window may not be closed.

(2) Trading restriction period shall be made applicable from the end of every quarter till 48 hours after the declaration of financial results. The gap between clearance of accounts by audit committee and board meeting should be as narrow as possible and preferably on the same day to avoid leakage of material information.

(3) The trading window restrictions mentioned in sub-clause (1) shall not apply in respect of –

(a) transactions specified in clauses (i) to (iv) and (vi) of the proviso to sub-regulation (1) of regulation 4 of SEBI (PIT) Regulations and in respect of a pledge of shares for a Bonafide purpose such as raising of funds, subject to pre-clearance by the compliance officer and compliance with the respective regulations made by the SEBI;

(b) transactions which are undertaken in accordance with respective regulations made by the SEBI such as acquisition by conversion of warrants or debentures, subscribing to rights issue, further public issue, preferential allotment or tendering of shares in a buy-back offer, open offer, delisting offer or transactions which are undertaken through such other mechanism as may be specified by the SEBI from time to time.

(4) The timing for re-opening of the trading window shall be determined by the compliance officer taking into account various factors including the unpublished price sensitive information in question becoming generally available and being capable of assimilation by the market, which in any event shall not be earlier than forty-eight hours after the information becomes generally available.

(5) When the trading window is open, trading by designated persons shall be subject to pre-clearance by the compliance officer, if the value of the proposed trades is above such thresholds as the board of directors may stipulate.

(8) Prior to approving any trades, the compliance officer shall be entitled to seek declarations to the effect that the applicant for pre-clearance is not in possession of any unpublished price sensitive information. He shall also have regard to whether any such declaration is reasonably capable of being rendered inaccurate.

I. Procedures for dealing in the securities of the company

1. Pre-Clearance of Trading in Securities of the Company:

All Designated Persons who intend to deal in securities of the Company in their own name or in the name of their dependent family members when the trading window is open (above the minimum Threshold Limit), shall obtain pre-clearance of the

transactions form the Compliance Officer as per the pre-trading procedure as described hereunder. However, no Designated Person shall apply for pre-clearance of any proposed trade if such person is in possession of UPSI even if the trading window is open. Provided that pre-clearance of trades shall not be required for a trade executed as per an approved trading plan.

2. Procedure for Pre-clearance of Trade

- a) An application for pre-clearance of trade shall be made in specified format to the Compliance Officer, as provided under 'Form E'.
- b) An undertaking in 'Form F' shall be executed in favour of the Company by such persons incorporating, inter-alia, the following clauses, as may be applicable:
 - Designated Person does not have any access or has not received 'Unpublished Price Sensitive Information';
 - He/she has access to or receives "Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction, he/she shall inform the Compliance Officer of the change in his position and that he/she would completely refrain from dealing in the securities of the Company till the time such information becomes public;
 - That he or she has not contravened the Policy as notified by the Company from time to time; and
 - That he or she has made a full and true disclosure in the matter.
- c) The Compliance Officer shall consider the application made as above and shall issue the order as specified.

3. Threshold limit

The pre-clearance shall not be necessary, if the aggregate trade value of shares to be traded in a quarter in one or more transactions does not exceed Rs. 10,00,000/- (Ten Lacs).

4. Validity of Pre-clearance period

Designated Persons shall execute their trade in respect of securities of the Company within Seven Trading Days after the approval of pre-clearance is given and shall file within two trading days of execution of the trade, the details of such trade, with the Compliance Officer. If the order is not executed within the time specified, he/she shall obtain pre-clearance again.

5. Restricted Period

All Designated Persons who buy or sell Securities shall not enter into an contra trade i.e., sell or buy during next six month following the prior transaction ("**Restricted Period**"). All Designated Persons shall also not take positions in derivate transaction in the Securities at any time. In case of any contra trade being executed, inadvertently or otherwise, in violation of such a restriction the profits from such trade shall be liable to be disgorged for remittance to the Board for credit to the Investor Protection and Education Fund administered by SEBI under the Act.

J. Trading Plans

1. An insider shall be entitled to formulate a trading plan and present it to the compliance officer for approval in format as prescribed in 'Form G' of this policy and public disclosure pursuant to which trades may be carried out on his behalf in accordance with such plan.

2. A Trading Plan shall:
 - a) not entail commencement of trading on behalf of the Insider earlier than one hundred and twenty calendar days from the public disclosure of the Plan.
 - b) not entail overlap of any period for which another trading plan is already in existence;
 - c) set out following parameters for each trade to be executed;
 - (i) either the value of trade to be effected or the number of securities to be traded;
 - (ii) nature of the trade;
 - (iii) either specific date or time period not exceeding five consecutive trading days;
 - (iv) price limit, that is an upper price limit for a buy trade and a lower price limit for a sell trade, subject to the range as specified below:
 - a. for a buy trade: the upper price limit shall be between the closing price on the day before submission of the trading plan and up to twenty per cent higher than such closing price;
 - b. for a sell trade: the lower price limit shall be between the closing price on the day before submission of the trading plan and up to twenty per cent lower than such closing price.
 - d) not entail trading in securities for market abuse.
3. The compliance officer shall review the trading plan to assess whether the plan would have any potential for violation of these regulations and shall be entitled to seek such express undertakings as may be necessary to enable such assessment and to approve and monitor the implementation of the plan.

Provided that the Pre-clearance of trades shall not be required for a trade executed as per an approved trading plan and that trading window norms shall not be applicable for trades carried out in accordance with an approved trading plan.
4. The trading plan once approved shall be irrevocable and the insider shall mandatorily have to implement the plan, without being entitled to either execute any trade in the securities outside the scope of the trading plan or to deviate from it except due to permanent incapacity or bankruptcy or operation of law plan.

However, the implementation of the trading plan shall not be commenced if any UPSI in possession of the insider at the time of formulation of the plan has not become generally available at the time of the commencement of implementation Provided further that if the insider has set a price limit for a trade under sub-clause (iv) of clause (v) of sub-regulation 2, the insider shall execute the trade only if the execution price of the security is within such limit. If price of the security is outside the price limit set by the insider, the trade shall not be executed.
5. The compliance officer shall approve or reject the trading plan within two trading days of receipt of the trading plan and notify the approved plan to the stock exchanges on which the securities are listed, on the day of approval listed.

K. Disclosures of trading by Insiders

1. General Provisions:
 - a) Every public disclosure herein shall be made in such form as may be specified.
 - b) The disclosures to be made by any person under this policy shall include those relating to Trading by such person's immediate relatives, and by any other person for whom such person takes Trading decisions.

- c) The disclosures of Trading in securities shall also include Trading in derivatives of securities and the traded value of the derivatives shall be taken into account for purposes set-out herein. Provided that Trading in derivatives of securities is permitted by any law for the time being in force.
- d) The disclosures made under this policy shall be maintained by the Company, for a minimum period of five years, in such form as may be specified.

2. Disclosures by certain persons:

- a) Initial Disclosures: Every person on appointment as key managerial personnel or a director of the company or upon becoming a promoter or member of the promoter group shall disclose his holding of securities of the company as on the date of appointment or becoming a promoter, to the company in 'Form B' within seven days of such appointment or becoming a promoter.
- b) Continual Disclosures: Every promoter, member of the promoter group, designated person and director of every company shall disclose to the company in 'Form C' the number of such securities acquired or disposed of within two trading days of such transaction if the value of the securities traded, whether in one transaction or a series of transactions over any calendar quarter, aggregates to a traded value in excess of ten lakh rupees or such other value as may be specified.

3. Disclosure by the Company

- a) The Company shall notify the particulars of such trading to the stock exchange on which the securities are listed within two trading days of receipt of the disclosure or from becoming aware of such information.
- b) However, the disclosure of the incremental transactions after any disclosure by the Company, shall be made when the transactions effected after the prior disclosure cross the threshold specified above.

4. Disclosures by other Connected Persons. Any company whose securities are listed on a stock exchange may, at its discretion require any other connected person or class of connected persons to make disclosures of holdings and trading in securities of the company in 'Form D' and at such frequency as may be determined by the company in order to monitor compliance with the SEBI PIT Regulations.

5. Trading in derivatives. If trading in derivatives of the Company's securities is permitted by any law for the time being in force, the disclosures of trading in securities shall also include trading in derivatives of securities of the Company and the traded value of the derivatives shall be taken into account for purposes of this Clause.

6. Annual Disclosures :- Designated person shall be required to disclose names and PAN or any other identifier authorized by law, of the following persons, to the Company on an annual basis and as when the information changes:

- Immediate Relatives;
- Person with whom such designated person(s) shares a material financial relationship; and
- Phone, mobile and cell number which are used by them.

0In addition, the name of educational institutions from which designated persons have graduated and names of their past employers shall also be

disclosed on a one time basis.

L. Procedure and Penalty for contravention of this Code .

Every Employee and Designated Person shall be individually responsible for complying with the applicable provisions of this code of conduct (including to the extent the provisions hereof are applicable to their immediate relatives).

- a) The persons who violate this Policy shall, in addition to any other penal action that may be taken by the Company pursuant to law, also be subject to disciplinary action which in respect of an employee may include wage freeze, suspension, recovery or termination of employment.
- b) Action taken by the Company for violation of the Policy against any person will not preclude SEBI from taking any action for violation of the Regulations or any other applicable laws/rules/regulations.
- c) In case it is observed by the Compliance Officer that there has been a violation of the Policy by any person, he/she shall forthwith inform the audit Committee of the Company about the violation. The penal action will be initiated on obtaining suitable directions from the Compensation Committee.

INFORMATION TO SEBI IN CASE OF VIOLATION OF THE SEBI (PROHIBITION OF INSIDER TRADING) REGULATIONS, 2015

In case it is observed by the Company and / or Compliance Officer that there has been a violation of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Compliance Officer shall inform the SEBI promptly on becoming aware of the violations of the Regulations.

Effective Date: 21-03-2025

Date of the approval by the Board:07-02-2026

Version: 02

FORM "A"

**SEBI (Prohibition of Insider Trading) Regulations, 2015
[Regulation 7 (1) (b) read with Regulation 6(2) – Disclosure on becoming a Key
Managerial Personnel/Director/ /Promoter/Member of the promoter group]**

Name of the company: Advance Agrolife Limited
ISIN of the company: INE1B0W01010

Details of Securities held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of the promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN & Address with contact nos.	Category of Person (KMP / Directors/ Promoters/ member of the promoter group/ immediate relative to/others etc.)	Date of appointment of KMP/ Director / OR Date of Becoming Promoter / member of the promoter group	Securities held at the time of appointment of KMP / Director /Or upon becoming Promoter/ member of the promoter group		% of Shareholding
			Type of security (For e.g. – Shares, Warrants, Convertible Debentures, Rights entitlements, etc.)	No.	

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Details of Open Interest (OI) in derivatives on the securities of the company held on appointment of Key Managerial Personnel (KMP) or Director or upon becoming a Promoter or member of promoter group of a listed company and immediate relatives of such persons and by other such persons as mentioned in Regulation 6 (2)

Open Interest of the Future contracts held at the time of appointment of Director/KMP or upon becoming Promoter / member of the promoter group			Open Interest of the Option contracts held at the time of appointment of Director/KMP or upon becoming promoter / member of the promoter group		
Contract Specification	Number of units (contracts *lot size)	Notional value in Rupees terms	Contract Specification	Number of units (contracts *lot size)	Notional value in Rupees terms

Note: In case of Options, notional value shall be calculated based on premium plus strike price of options

Name & Signature:

Designation:

Date:

Place:

		e etc.)												

Note: "Securities" shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015
Value of transaction excludes taxes/brokerage/any other charges

Details of trading in derivatives on the securities of the company by Promoter, member of the promoter group, designated person or Director of a listed company and immediate relative of such persons and other such persons as mentioned in Regulation 6(2).

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Types of Contracts	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contract*lot size)	Notional Value	Number of units (contract *lot size)	

Note: In case of options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature:

Designation:

Date:

Place:

FORM C (Indicative format)
SEBI (Prohibition of Insider Trading) Regulations, 2015
Regulation 7(3) – Transactions by Other connected persons as identified by the Company

Details of Trading in securities by other Connected Persons as identified by the Company

Name, PAN, CIN/ DIN, & address with contact nos. of other connected persons as identified by the company	Connection with Company	Securities held prior to		Securities acquired /Disposed				Securities Held post acquisitions/ disposal		Date of allotment advice/ acquisition of shares/ disposal of shares specify		Date of intimation to company		Mode of acquisition/ disposal (on market/ public/ rights/ preferential offer/ off market/ Inter-se transfer, ESOPs etc.)	Exchange on which the trade was executed
		Type of security (for e.g. Shares, Warrants, Convertible Debenture, Rights entitlement, etc.)	No. and % of such Share holding	Type of security (for e.g. Shares, Warrants, Convertible Debenture, Rights entitlement, etc.)	No.	Value	Transaction Type (Purchase/ Sale/ Pledge/ Revocation / Invocation / others please specify)	Type of security (for e.g. Shares, Warrants, Convertible Debenture, Rights entitlement etc.)	No. and % of such Shareholding	from	To				

Note: “Securities” shall have the meaning as defined under regulation 2(1)(i) of SEBI (Prohibition of Insider Trading) Regulations, 2015
Value of transaction excludes taxes/brokerage/any other charges

Details of Trading in derivatives on the securities of the Company by other Connected Persons as identified by the company

Trading in derivatives (Specify type of contract, Futures or Options etc.)						Exchange on which the trade was executed
Types of Contract	Contract Specifications	Buy		Sell		
		Notional Value	Number of units (contract*lot size)	Notional Value	Number of units (contract *lot size)	

Note: In case of options, notional value shall be calculated based on Premium plus strike price of options.

Name & Signature:
Designation:
Date:
Place:

**FORM "E"
APPLICATION FOR PRE-CLEARANCE APPROVAL**

Date: _____

To,
The Compliance Officer,
ADVANCE AGROLIFE LIMITED
E-39, RIICO Industrial Area Ext. Bagru,
Jaipur-303007, Rajasthan, India

From:
Name:

Dear Sir,

Sub: Application for Pre-Clearance approval of trades in the securities of the Company

I _____ hereby inform that, I have gone through the Code of Conduct for prevention of Insider Trading and I seek your pre approval of the trading plan to purchase/sell/subscribe the securities of the company as per below mentioned details:, if pre-approved by you.

Name of Promoter / Director / KMP / Designated Employee / Company / Connected person	Nature of Relationship	No. of Shares held as on Date of this application	No. of Shares to be purchased or disposed off.	Probable period for purchase or disposal.	Folio No./ DP ID, if any

<ol style="list-style-type: none"> 1. Name of the applicant 2. Designation 3. Number of securities held as on date 4. Folio No. / DP ID / Client ID No.) 5. The proposal is for 6. Proposed date of dealing in securities 7. Estimated number of securities proposed to be acquired/subscribed/sold 8. Price at which the transaction is proposed 9. Current market price (as on date of application) 10. Whether the proposed transaction will be through stock exchange or off-market deal 11. Folio No. /DPID / Client ID No. where the securities will be credited / debited 	<ol style="list-style-type: none"> (a) Purchase of securities (b) Subscription to securities (c) Sale of securities
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I enclose herewith the the form of Undertaking as envisaged in the Internal Code of Conduct for Prevention of Insider Trading in the Listed/Proposed to be Listed Securities of the Company (Code)for your records.

Yours faithfully,
Signature _____

FORM "F"
DECLARATION TO BE ACCOMPANIED WITH THE APPLICATION FOR PRE-CLEARANCE

This UNDERTAKING is executed for Trading in Securities of ADVANCE AGROLIFE LIMITED by Mr/Ms. _____ S/o / W/o / D/o _____ residing at _____ (hereinafter referred to as employee/director), in favor of ADVANCE AGROLIFE LIMITED, a company incorporated under the Companies Act, 1956 and having its registered office at E-39, RIICO Industrial Area Ext. Bagru, Jaipur-303007, Rajasthan, India. (Hereinafter referred to as the "Company").

WHEREAS the Company has, in terms of Regulatory requirements, put in place the Internal Code of Conduct for Prevention of Insider Trading in the Listed/Proposed to be Listed Securities of the Company (Hereinafter referred to as the "Code"),

AND WHEREAS, the Code provides that the Designated Person or Specified Person of the Company must comply with the pre-clearance procedure before dealing in any Securities of the Company.

NOW THIS UNDERTAKING WITNESSETH AS UNDER:

1. I, _____, holding a position / designation of _____ in the Company, as (Designated person / Specified Person) do hereby undertake to adhere to the terms, conditions and restrictions contained in the Code, as are currently in force.
2. I understand that any misrepresentation and/or false undertaking given herein may attract penalties as laid down under the Code.
3. That, I do not have access to, or have not had access to Unpublished Price Sensitive Information (UPSI) by virtue of my position or connection in the Company or otherwise, up to the time of signing this Undertaking.

OR

By virtue of my position in the Company I have access to Unpublished Price Sensitive Information (UPSI) or I may deem to be perpetually in possession of UPSI. Hence, I have submitted a Trading Plan to you on _____. I am now proposing to trade in the Securities of the Company as per my application dated _____ in compliance of the Trading Plan.

4. That, I shall obtain the pre-clearance of the Compliance Officer, before dealing in the Securities of the Company.
5. That, I will only sell/purchase the Securities of the Company for the reasons as mentioned in the application and will not buy/sell the Securities of the Company during the period Trading Window is closed.
6. That, in case I have access to or receive or am in possession of UPSI after the signing of the Undertaking but before the execution of the transaction, I shall inform the Compliance Officer.

OR

That I have access to and in possession of UPSI by virtue of my office as Director / KMP/Promoter or Member of Promoter group/ Connected Person/ Designated Person/Specified Person and that I would completely refrain from dealing in the Securities of the Company until 48 hours after such information becomes public.

7. That, I have not contravened the rules and other provisions contained in the Code currently in force.
8. That, I have made full and true disclosure in the matter.
9. That, I hereby indemnify the Company as below.
 - (a) To hold the Company and the Compliance Officer faultless in the event of any investigation against me for insider trading by any regulatory authority.
 - (b) To make good to the Company and the Compliance Officer all economic losses, fines or penalty if any, imposed on the Company as a result of any investigation by any regulatory authority / authorities into any of the transactions entered into by me in dealing with the Securities of the Company.
 - (c) To compensate the Company and the Compliance Officer for and towards all legal expenses incurred in defending itself in such investigations, including advocates 'fees.
10. That, I shall be liable for punitive action and/or Company imposed sanctions for contravention of the Code apart from any action that may be taken against me by any regulatory authorities if it is proved that I have violated the SEBI (Prohibition of Insider Trading) Regulations,2015.
11. That, I shall be bound by the Laws of India, in respect of this Undertaking and shall be subject to the jurisdiction of the Courts at Jaipur only.

IN WITNESS WHEREOF THIS UNDERTAKING HAS BEEN EXECUTED ON THIS DATE _____ OF _____ MONTH OF _____ YEAR, AT _____.

By _____
Name _____
Designation _____

Witness:

1. By _____
Name _____
Designation _____
2. By _____
Name _____
Designation _____

(Note: Strike off whichever is not applicable)

FORM "G"**APPLICATION FOR PRE-APPROVAL OF TRADING PLAN**

To,
The Compliance Officer,
ADVANCE AGROLIFE LIMITED
E-39, RIICO Industrial Area Ext. Bagru,
Jaipur-303007, Rajasthan, India

From:
Name:

Dear Sir,

Date: _____

Sub: Application for Pre-approval of Trading Plan

I _____ hereby inform that, I have gone through the Code of Conduct for prevention of Insider Trading and I seek your pre approval of the trading plan which I will execute as per the details given hereunder within twelve months after expiry of six months from the date of this application, if pre-approved by you.

Name of Promoter / Director / KMP / Designated Employee / Company / Connected person	Nature of Relationship	No. of Shares held as on Date of this application	No. of Shares to be purchased or disposed off.	Probable period for purchase or disposal.	Folio No./ DP ID, if any

I also declare that, I am not in possession of UPSI as defined in the Code. I further declare that, I will not deal in the equity shares of the Company during the closure of Trading Window as per the requirements of the Code.

I further undertake that this trading plan is in compliance with regulation 5 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

I confirm that, the violation of any of the provisions of the Code would subject me to the penal provisions as per the Code.

I assure that the above information and disclosures are complete and true in the matter.

In light of the above, I request you to approve my above referred Trading Plan at the earliest.

Signature _____

ANNEXURE-8**FORMAT OF ANNUAL STATEMENT OF HOLDINGS BY DESIGNATED PERSON**

Date:

To,
The Compliance Officer,
ADVANCE AGROLIFE LIMITED
E-39, RIICO Industrial Area Ext. Bagru,
Jaipur-303007, Rajasthan, India

Dear Sir,
STATEMENT OF SHAREHOLDINGS IN THE COMPANY

As on (year end date), I hereby declare the following details to be true, correct and complete in all respects

Name of Designated Person	Designation	PAN/Other Identification No.:	Folio No./DP Id. & Client Id.	Details of Security/ (ies) Held	Address, Phone & Mobile No.

Sr. No.	Name of Immediate Relative 1	Relationship with Director/KMP/ Designated Person	PAN/ Other Id. No.:	Folio No./DP Id. & Client Id.	Details of Security/ (ies) Held	Address, Phone & Mobile No.

I, hereby also undertake to promptly inform changes, if any, in the above details from time to time.

Yours truly,

Signature:

Name:

Designation: _____

#Emp. No.:

#Dep./Div.:

Notes:

1. “immediate relative” means a spouse of a person, and includes parent, sibling, and child of such person or of the spouse, any of whom is either dependent financially on such person, or consults such person in taking decisions relating to trading in securities;

2. “material financial relationship” shall mean a relationship in which one person is a recipient of any kind of payment such as by way of a loan or gift from a designated person during the immediately preceding twelve months, equivalent to at least 25% of the annual income of such designated person but shall exclude relationships in which the payment is based on arm’s length transactions.

To be filled in only by Employees

ANNEXURE-I
CODE OF PRACTICE & PROCEDURE FOR FAIR DISCLOSURE

The code aims at prompt public disclosure of Unpublished Price Sensitive Information ("UPSI") that would impact price discovery so as to make such information generally available. The disclosure shall be done no sooner than credible and concrete information comes into being. The code also covers the practices and procedures for fair disclosure of UPSI.

1. Uniform and universal dissemination of UPSI shall be ensured to avoid selective disclosure. In case of selective dissemination of UPSI inadvertently or otherwise, it shall be ensured promptly to make such information generally available.
2. The Company and Designated Persons shall maintain confidentiality of all UPSI shall communicate the same purely on need-to-know basis and shall not communicate to any unauthorized person or on selective basis.
3. The Company shall Promptly make public disclosure of unpublished price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available. .
4. The Company shall disclose UPSI by making its prompt disclosure with sufficient and unambiguous details to the stock exchange on which its securities are listed. The company shall also disclose UPSI on its website.
5. In case the company finds that any UPSI has been disclosed selectively, inadvertently or otherwise, it shall promptly disclose and disseminate as soon as the circumstances permit such information to make it uniformly and non-discriminatorily available to the general public.
6. The Company designates its 'Company Secretary' as its Chief Investor Relations Officer and entrusts him with the function of dissemination and disclosure of UPSI. Whenever Company Secretary is not available, chairman and managing director shall be the chief investor relations officer.
7. The Company shall ensure that no UPSI is shared with the analysts and researchers on a selective basis.
8. The Company shall ensure that its conferences with analysts and investors shall be open to participation by all analysts, shareholders and other investors.
9. The Company shall make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
10. The Company shall provide appropriate and fair response to queries on news reports and requests for verification of market rumors by regulatory authorities.