



(FORMERLY KNOWN AS ADVANCE AGROLIFE PRIVATE LIMITED)

# ADVANCE AGROLIFE LIMITED

## FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS

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### A. Preamble

**Advance Agrolife Limited** (“**Company**”) emphasis on, appropriate induction for Independent Directors because they come with rich experience and background and multi-faceted experience. This Familiarization Programme for Independent Directors of Advance Agrolife Limited (“the Company”) has been adopted by the Board of Directors pursuant to Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) and section 149 of the Companies Act, 2013 read with the Schedule IV to the Companies Act, 2013 (“the Act”).

### B. Purpose and Objective

To provide insights into the Company to enable the Independent Directors to understand the Company’s business in depth that would facilitate their active participation in managing the Company. The program formulated with the objective of making the Independent Directors of the Company accustomed to their roles and responsibilities is divided into various modules with emphasis on:

- Roles, Rights and Responsibilities - Board dynamics & functions
- Strategy, Operations and functions of the Company

### C. Definitions and Interpretation

In this Policy, the following words and expressions shall have the meaning as assigned to them below:

<b>"Board"</b>	shall mean the Board of Directors of the Company;
<b>"Directors"</b>	shall mean all the members of the Board of Directors of the Company, including the Independent Directors;
<b>"Company"</b>	shall mean <b>Advance Agrolife Limited</b> ;
<b>"Independent Directors"</b>	shall mean the Director other than a managing director or a whole-time director or a nominee director as more specifically set out under Section 149(6) of the Act, and shall also have the meaning ascribed to the term "Independent Director" under Regulation 16(1)(b) of the Listing Regulations.

### D. Overview of Familiarization Process

(a) All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.

(b) The Company will through its executive directors / senior managerial personnel conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company. All the Independent Directors are provided an overview of the following:

- Updates on business model, nature of industry, operations and financial performance of the Company
- Updates on significant developments in the Company
- Policies of the Company on vigil mechanism, related party transactions, risk management etc.

- Update on significant amendments in corporate and other laws and its impact on the Company

(c)The Company conducts an introductory familiarization program / presentation that provide an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

**E. Disclosures of the programme**

1. Under Regulation 46(2)(i) of the Listing Regulations, the Company shall periodically upload on its website and shall provide in the annual report the following information regarding the familiarization programs conducted for independent directors:
  - a) number of programs attended by Independent Directors (during the year and on a cumulative basis till the date of disclosure);
  - b) number of hours spent by Independent Directors in familiarization programs (during the year and on cumulative basis till date); and
  - c) other relevant details regarding the familiarization programs.
2. Familiarization program will be conducted on an "as needed" basis throughout the year.
3. Details of familiarization programs attended by each Independent Director during the year and on a cumulative basis are provided in the Annexure to this Policy.

**F. Amendments and review**

This document will be reviewed and amended by the Board as and when deemed appropriate.

**G. Effective date**

This Policy shall come into effective from the date of adoption by the Board.

**Effective Date: 21-03-2025**

**Date of the approval by the Board: 07-02-2026**

**Version: 02**

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**Annexure**

<b>S. No.</b>	<b>Name of Independent Director</b>	<b>Number of programs attended by Independent Directors during FY 25-26</b>	<b>Number of hours attended during FY 25-26</b>	<b>Cumulative number of hours attended till date</b>
1.	Mrs. Seema Singh	3	9 Hrs	9 Hrs
2.	Mrs. Rakesh Verma	2	6 Hrs	6 Hrs
3.	Mr. Manjit Singh Kochar	3	9 Hrs	9 Hrs

\*With effect from 08.10.2025