

ADVANCE/SECRETARIAL/2026-27/39

May 08, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001, Maharashtra Scrip Code:544562	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra Symbol: ADVANCE
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Dear Sir/Madam,

Sub: - Statement of deviation(s) or variation(s) for the quarter ended March 31, 2026 under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a Statement confirming no deviation or variation in the utilization of proceeds raised through issuance of equity shares by way of Public Issue-Initial Public offer (‘IPO’) for quarter ended March 31, 2026 is enclosed herewith as **Annexure I**, in the format as prescribed.

The above is for your information and dissemination.

Thanking you,

Yours Faithfully,
For Advance Agrolife Limited
(Formerly known as Advance Agrolife Private Limited)

NISHA GUPTA

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GUPTA
Date: 2026.05.08 18:13:30
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Nisha Gupta
Company Secretary & Compliance officer
Membership No. A42708

Encl.: As above

Annexure I

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation /variation in utilisation of funds raised						
Name of listed entity	Advance Agrolife Limited					
Mode of Fund Raising	Public Issue-Initial Public Offer (IPO)					
Date of Raising Funds	October 06, 2025					
Amount Raised (Rs. In Millions)	1928.42 (Fresh Issue)					
Report filed for Quarter ended	March 31, 2026					
Monitoring Agency	Applicable					
Monitoring Agency Name, if applicable	Care Ratings Limited					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table:						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Not Applicable						

Note: The equity shares of the Company have been listed on BSE Limited and National Stock Exchange of India Limited w.c.f. October 08, 2025

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or*
- Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Yours Faithfully,
For Advance Agrolife Limited
(Formerly known as Advance Agrolife Private Limited)

NISHA GUPTA Digitally signed by NISHA GUPTA
Date: 2026.05.08 18:13:52 +05'30'

Nisha Gupta
Company Secretary & Compliance officer
Membership No. A42708